

# **Hill Homes Care Limited**

Annual Report and Financial Statements

Year ended

31 March 2022

Company Number 09225337

# Hill Homes Care Limited

## Report and financial statements for the year ended 31 March 2022

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### Directors

Mr Russell Emeny	(appointed 16 <sup>th</sup> August 2021)
Mrs Susan Faridi	(resigned 9 <sup>th</sup> September 2021)
Mrs Kaajal Chotai	
Mr Robert Spain	
Ms Susan Tokley	(resigned 9 <sup>th</sup> September 2021)
Ms Madi Turpin	(appointed 24 <sup>th</sup> April 2021)

### Secretary and Registered office

Ms Catherine Wood

Unit A  
2-4 Broadlands Road  
Highgate  
London  
N6 4AN

### Company number

Incorporated in the UK and registered in England Wales as company number 09225337

### Auditors

Crowe U.K. LLP  
4<sup>th</sup> Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR

# Hill Homes Care Limited

## Report of the directors for the year ended 31 March 2022

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The directors present their report together with the unaudited financial statements for the year ended 31 March 2022.

### **Incorporation**

Hill Homes Care Limited was incorporated as a Private Company Limited by Shares on 18<sup>th</sup> September 2014. It has one subscriber, its founder, Hill Homes.

### **Results**

The loss for the year after taxation was £51,281 (2021: profit £16,800). Hill Homes Care Limited's parent company, Hill Homes, is committed to supporting the provision of care and support to older people in their own homes and its Board Members have provided the Board of Hill Homes Care Limited with a letter indicating their intention to continue to support the company.

Full accounts of the ultimate parent, Hill Homes, can be obtained from Unit A, Trees, 2-4 Broadlands Road, Highgate, London, N6 4AN.

### **Principal activities**

Hill Homes Care Limited is registered with the Care Quality Commission. It provides care and support to older people living in their own homes.

### **Directors**

The directors of the company during the year were as follows:

Mr Russell Emeny	(appointed 16 <sup>th</sup> August 2021)
Mrs Susan Faridi	(resigned 9 <sup>th</sup> September 2021)
Mrs Kaajal Chotai	
Mr Robert Spain	
Ms Susan Tockley	(resigned 9 <sup>th</sup> September 2021)
Ms Madi Turpin	(appointed 24 <sup>th</sup> April 2021)

### **Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

# Hill Homes Care Limited

## Report of the directors for the year ended 31 March 2022 (continued)

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director has taken reasonable steps to ensure that so far as they are aware:

- there is no relevant audit information of which the auditors are unaware; and,
- they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

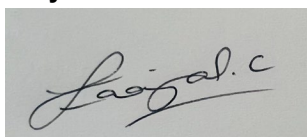
### Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

The auditors, Crowe U.K. LLP, have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing the directors' report advantage has been taken of the small companies' regime.

### By order of the Board



Kaajal Chotai

**Director**

Date: 16<sup>th</sup> September 2022

# Hill Homes Care Limited

## Independent auditor's report

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### Independent Auditor's Report to the Members of Hill Homes Care Limited

#### Opinion

We have audited the financial statements of Hill Homes Care Limited for the year ended 31 March 2022 which comprise the Statement of Income, the Balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Hill Homes Care Limited

## Independent auditor's report (*continued*)

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### Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

### Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

# Hill Homes Care Limited

## Independent auditor's report (*continued*)

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In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the company for fraud. The laws and regulations we considered in this context for the UK operations were requirements imposed by the Care Quality Commission, health and safety, taxation and employments legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any.

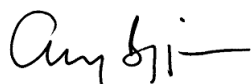
We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Finance, Risk and Audit Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, designing audit procedures over the timing of income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin  
Senior Statutory Auditor

For and on behalf of  
Crowe U.K. LLP  
4th Floor  
St James House  
St James Square  
Cheltenham, GL50 3PR

20 September 2022

# Hill Homes Care Limited

## Statement of Income for the year ended 31 March 2022

	Note	2022 £	2021 £
Turnover		612,008	586,618
<b>Total income</b>	2	612,008	586,618
Cost of sales		(930,829)	(828,000)
<b>Gross profit</b>		(318,821)	(241,382)
Administrative expenses		(113,721)	(91,219)
		(432,542)	(332,601)
Other income	3	381,261	349,401
<b>Operating profit/(loss)</b>	4	(51,281)	16,800
<b>Profit/(loss) on ordinary activities before taxation</b>		(51,281)	16,800
Taxation credit/(charge) on profit/(loss)	7	-	-
<b>Profit/(loss) and total comprehensive profit/(loss) for the financial year</b>		(51,281)	16,800

The results stated above are derived from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.



# Hill Homes Care Limited

## Balance sheet at 31 March 2022

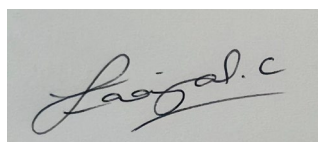
<i>Company number 09225337</i>	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed Assets</b>			1		1
Investment in subsidiary					
<b>Current assets</b>					
Debtors					
- due within one year	8	93,817		72,867	
Cash at bank and in hand		40,774		100,155	
		<u>134,591</u>		<u>173,022</u>	
<b>Creditors: amounts falling due within one year</b>	9	<b>(361,896)</b>		<b>(349,046)</b>	
<b>Net current assets</b>			<b>(227,305)</b>		<b>(176,024)</b>
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			<b>(227,304)</b>		<b>(176,023)</b>
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account	11		(227,305)		(176,024)
			<u></u>		<u></u>
<b>Shareholder's funds</b>			<b>(227,304)</b>		<b>(176,023)</b>
			<u></u>		<u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16<sup>th</sup> September 2022.

The notes on pages 9 to 12 form part of these financial statements.

They were signed on its behalf by:



Kaajal Chotai

**Director**

# Hill Homes Care Limited

## Notes forming part of the financial statements for the year ended 31 March 2022

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### 1 Accounting policies

The financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities.

#### *Basis of measurement*

The financial statements have been prepared on a historical cost basis except for the following items (refer to individual accounting policies for details).

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. No critical accounting estimates have been made in the year. It also requires management to exercise judgement in applying the accounting policies.

The following principal accounting policies have been applied:

#### *Turnover*

Turnover is recognised in the profit and loss account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. This is the point at which the service is delivered.

Turnover for the year consists of income from customers for the provision of care and support services.

#### *Taxation*

Profits retained by the company are subject to Corporation Tax.

#### *Going concern*

The directors identified uncertainty around the future finances of the company that cast doubt about the ability of the company to continue as a going concern. In light of this, they have reviewed operations and are in the process of implementing a plan to move to a break even position by 2023-24.

The parent company, Hill Homes, is committed to supporting the provision of care & support to older people in their own homes and its Board Members have provided the Board of Hill Homes Care Limited with a letter indicating their intention to continue to support the company for at least 12 months from the approval of the financial statements. As a result, the directors have adopted the going concern basis of accounting. Although there are uncertainties around inflation, Hill Homes Care has continued to trade throughout the pandemic. Additionally, the Board are regularly reviewing the impact on income and expenditure. They believe it does not currently have a material impact on the going concern status of the organisation.

#### *Debtors*

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised as reduced income.

#### *Prepayments*

All expenditure is accounted for on an accruals basis. Expenses that relate to future financial years are recorded at transaction price as prepayments.

#### *Financial instruments*

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

# Hill Homes Care Limited

## Notes forming part of the financial statements for the year ended 31 March 2022 (*continued*)

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured at the transaction price, including transaction costs.

### *Cash and cash equivalents*

Cash and cash equivalents include cash at bank and in hand.

### *Holiday pay accrual*

A liability is recognised to the extent of any unused holiday pay entitlement that has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

## 2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

## 3 Other income

Other income represents inter-company charges to Hill Homes Care Services Limited in consideration of goods and services received and grant income

	2022	2021
	£	£
Grant Income	10,500	-
Charges to Hill Homes Care Services Limited	370,761	349,401
	<u>381,261</u>	<u>349,401</u>

## 4 Operating profit

	2022	2021
	£	£
This has been arrived at after charging:		
Auditor's remuneration		
- fees payable to company's auditor for audit of financial statements (net of VAT)	4,450	4,250
- fees payable to company's auditor for preparation of corporation tax returns	1,450	1,450
	<u>5,900</u>	<u>5,700</u>

## 5 Employees

The full-time equivalent average number of employees, including directors, during the year was:

	2022	2021
Average number of employees	22	22

## 6 Directors' remuneration

The directors received no remuneration for services to the company during the current or preceding year.

# Hill Homes Care Limited

## Notes forming part of the financial statements for the year ended 31 March 2022 (continued)

### 7 Taxation on profit on ordinary activities

The company has carried forward losses for corporation tax, the result of which is that no corporation tax is payable for the current year. (2021: £Nil)

### 8 Debtors

	2022 £	2021 £
Amount receivable within one year		
Due from parent company	83,498	61,865
Prepayments and accrued income	10,319	11,002
	<u>93,817</u>	<u>72,867</u>

### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	23,144	7,948
Due to parent charity	271,888	281,539
Due to subsidiary	10,292	13,338
Taxation and social security	-	-
Accruals and deferred income	44,033	34,779
Other creditors	12,539	11,442
	<u>361,896</u>	<u>349,046</u>

There are no amounts included under creditors which are payable or repayable other than by instalments and fall due for payment or repayment after the end of the period of five years beginning with the first day of the following reporting date.

There are no amounts included under creditors in respect of which any security has been given by the small entity.

### 10 Share capital

	2022 £	2021 £
<i>Allotted, called up and fully paid</i>		
One ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

# Hill Homes Care Limited

Notes forming part of the financial statements  
for the year ended 31 March 2022 (*continued*)

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## 11 Reserves

	<b>Profit and loss account £</b>
At 1 April 2021	(176,024)
Profit for the year	(51,281)
	<hr/>
At 31 March 2022	(227,305)
	<hr/> <hr/>

## 12 Related party transactions

The company has taken advantage of the exemption conferred by FRS102 "Related party disclosures" not to disclose transactions with members of the group headed by Hill Homes on the grounds that all of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

## 13 Ultimate parent company

The ultimate parent company is Hill Homes, sole subscriber to Hill Homes Care Limited. Hill Homes' registered address is Unit A, 2-4 Broadlands Road, Highgate, London, N6 4AN.